

REMI EDELSTAHL TUBULARS LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L28920MH1970PLC014746

Statement of Unaudited Financial Results (Provisional) for the Quarter / Nine Months ended 31st December, 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
a) Revenue from Operations	2,016.03	2,053.77	2,350.61	4,796.42	8,430.15	10,516.07
b) Other Income	19.91	21.09	12.73	57.15	53.33	75.87
Total Income	2,035.94	2,074.86	2,363.34	4,853.57	8,483.48	10,591.94
II. Expenses						
(a) Cost of materials consumed	2,031.03	952.39	1,501.93	3,641.46	4,705.84	5,775.14
(b) Purchase of stock-in-trade	586.80	279.39	401.42	929.94	1,362.07	1,438.69
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,279.45)	334.22	(144.46)	(1,203.87)	199.31	538.05
(d) Employee benefits	176.12	172.70	177.05	451.95	538.86	725.40
(e) Finance Costs	29.33	31.42	86.97	82.86	230.84	276.11
(f) Depreciation and amortisation expenses	120.79	120.23	115.52	361.23	354.10	471.21
(g) Other expenses	410.69	264.61	220.28	802.11	1,077.56	1,341.49
Total expenses	2,075.31	2,154.96	2,358.71	5,065.68	8,468.58	10,566.09
III. Profit / (Loss) before tax (I - II)	(39.37)	(80.10)	4.63	(212.11)	14.90	25.85
IV. Tax Expenses / (Benefit)						
(a) Current Tax / (Credit) (Net of MAT Credit)	-	-	-	-	(0.48)	6.99
(b) Deferred Tax / (Credit)	(7.66)	(23.33)	(3.26)	(57.94)	(2.53)	4.36
V. Net Profit / (Loss) after Tax (III - IV)	(31.71)	(56.77)	7.89	(154.17)	17.91	14.50
VI. Other Comprehensive Income (net of tax)	-	-	-	-	-	(13.01)
VII. Total Comprehensive Income (V + VI)	(31.71)	(56.77)	7.89	(154.17)	17.91	1.49
VIII. Paid-up Equity Share Capital (Face Value - Rs.10/- each per share)	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24	1,098.24
IX. Earnings per share						
(1) Basic	(0.29)	(0.52)	0.07	(1.40)	0.16	0.13
(2) Diluted	(0.29)	(0.52)	0.07	(1.40)	0.16	0.13

Contd.....2.



Segment-wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	(a) S.S. Pipes	1,412.43	1,763.29	1,938.88	3,837.91	7,016.08	9,029.50
	(b) Trading	601.32	284.49	408.51	950.21	1,387.03	1,456.29
	(c) Others	2.28	5.99	3.22	8.30	27.04	30.28
	TOTAL	2,016.03	2,053.77	2,350.61	4,796.42	8,430.15	10,516.07
	Less : Inter Segment Revenue	2.28	4.34	3.22	6.65	17.72	22.31
	Total Income	2,013.75	2,049.43	2,347.39	4,789.77	8,412.43	10,493.76
2.	SEGMENT RESULT (Profit (+) / Loss (-) before tax & int from each segment)						
	(a) S.S. Pipes	(0.78)	(43.81)	92.46	(109.40)	230.88	305.30
	(b) Trading	14.51	5.11	7.09	20.27	24.96	17.61
	(c) Others	(23.77)	(9.98)	(7.95)	(40.12)	(10.10)	(20.95)
	TOTAL	(10.04)	(48.68)	91.60	(129.25)	245.74	301.96
	Less : Interest	29.33	31.42	86.97	82.86	230.84	276.11
	Profit before Taxation	(39.37)	(80.10)	4.63	(212.11)	14.90	25.85
3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	(a) S.S. Pipes	6,297.64	6,046.67	7,367.46	6,297.64	7,367.46	6,252.72
	(b) Others	95.66	101.08	106.33	95.66	106.33	100.68
	TOTAL	6,393.30	6,147.75	7,473.79	6,393.30	7,473.79	6,353.40

NOTES :

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2021.
- The Company's operations and financial results for the quarter/nine months period have been adversely affected by the lockdowns imposed to contain the spread of COVID-19 pandemic. The operations of the company resumed gradually with requisite precautions during the end of first quarter. The results of the quarter/nine months period are therefore not comparable with those for the previous quarter(s).
- Previous period's figures have been regrouped / recast / reclassified, wherever necessary.

Mumbai
February 12, 2021



On Behalf of Board of Directors

(Rishabh R. Saraf)
Managing Director